

Spreading the word of a growing list of fresh developments

A MAJOR barometer of the Coventry and Warwickshire economy is showing “significant signs” of prosperity.

For the first time in more than a decade, speculative developments of both large sheds and smaller units are becoming commonplace throughout the region – a good news message that was taken to the largest commercial property show in the world.

Developers and economists are confident the rise in the works demonstrates that real estate businesses see Coventry and Warwickshire as a strong bet underpinned by confidence in the market.

Works that are currently about to start, in progress or near completion in Coventry and Warwickshire include Imperial Park and Carbon 207 at Coventry Airport, Birch Cop-



> Ian Flynn, Inward Investment Manager at Warwickshire County Council

pice and CORE 42 in Dordon, Lyons Park in Coventry, and Loades EcoPark. In 2013, Birch Cop- location of the first spec build large

shed unit over 100,000 sq ft outside of London post 2008, and this confidence is now extending to smaller units of sub-50,000 sq ft.

Construction will also start soon on another spec build – where the firm develops a building before having a tenant – at Europark in Rugby by property company, Richard Utley Limited.

Chris Utley, from the company, said that the outlook for these types of developments was extremely positive.

“Coventry and Warwickshire does seem to be very buoyant in all sectors, but definitely in the real estate industry,” said Chris.

“This seems to be driven by the companies such as Jaguar also bucking the na-

“It is all incredibly positive news

and shows the strength that the region has and the way we are moving forward.

“Our development is a 20,000 sq ft speculative unit at Europark in Rugby and we are planning to start work in April.

“We have already seen a lot of interest in the unit, but we’re not rushing into making a decision just yet.”

Ian Flynn, Inward Investment Manager at Warwickshire County Council, said: “These developments are not limited to one area or aimed at one sector and it underlines the attractiveness of Coventry and Warwickshire as a business destination.

“We have a good record of attracting inward investment and we are confident these developments will soon attract new and expanding companies.”

Zoom out